

1 BERNSTEIN LITOWITZ BERGER
2 & GROSSMANN LLP
3 DAVID R. STICKNEY (Bar No. 188574)
MATTHEW P. SIBEN (Bar No. 223279)
TAKEO A. KELLAR (Bar No. 234470)
12481 High Bluff Drive, Suite 300
San Diego, CA 92130
Tel: (858) 793-0070
Fax: (858) 793-0323
davids@blbglaw.com
matthews@blbglaw.com
takeok@blbglaw.com
7 -and-
CHAD JOHNSON
1285 Avenue of the Americas, 38th Floor
New York, NY 10019
Tel: (212) 554-1400
Fax: (212) 554-1444
chad@blbglaw.com

11 Attorneys for Lead Plaintiff Teachers' Retirement
System of Oklahoma and Lead Counsel to the Class
12

13 UNITED STATES DISTRICT COURT
14 NORTHERN DISTRICT OF CALIFORNIA
15 SAN FRANCISCO DIVISION

16 In re CONNETICS SECURITIES
LITIGATION

Case No. 07-CV-02940 SI

18 **STIPULATION TO CONSOLIDATE
19 ACTIONS**

20 Gallant, et al.

Case No. 07-CV-05826 SI

21 v.

22 Connetics Corporation, et al.
23

1 This Stipulation is entered into by and among Lead Plaintiff Teachers' Retirement
 2 System of Oklahoma ("Lead Plaintiff") and defendants Connetics Corp., Thomas G. Wiggans, C.
 3 Gregory Vontz, John Higgins, Lincoln Krochmal, Alexander J. Yaroshinsky and Victor E. Zak
 4 ("Defendants") to consolidate the above-captioned cases pursuant to Fed. R. Civ. P. 42(a).

5 WHEREAS, the action *In re Connetics Securities Litigation*, C 07-02940-SI ("*In re*
 6 *Connetics*") was transferred from United States District Court for the Southern District of New
 7 York on or about June 6, 2007, and assigned to this Court;

8 WHEREAS, the action *Gallant, et al. v. Connetics Corporation, et al.*, 07-CV-05826-SI
 9 (the "*Gallant Action*") was also transferred from United States District Court for the Southern
 10 District of New York;

11 WHEREAS, prior to the transfer, *In re Connetics* and the *Gallant Action* were
 12 consolidated and the Teachers' Retirement System of Oklahoma was appointed Lead Plaintiff
 13 pursuant to the Opinion and Order of the United States District Court for the Southern District of
 14 New York, Case Nos. 06-11496 and 06-12875, dated December 14, 2006 (the "Consolidation
 15 Order");

16 WHEREAS, on April 17, 2008, this Court entered a Related Case Order finding *In re*
 17 *Connetics* and the *Gallant Action* are related (Docket No. 91);

18 WHEREAS, the parties to this stipulation agree that consolidating the above-captioned
 19 cases, pursuant to Fed. R. Civ. P. 42(a) and the Consolidation Order, will promote judicial
 20 economy, efficiency and effective case management;

21 IT IS THEREFORE STIPULATED AND AGREED by Lead Plaintiff and Defendants,
 22 through their respective counsel of record that, subject to the Court's approval, *In re Connetics*
 23 and the *Gallant Action* are related and shall be consolidated for all further proceedings under the
 24 caption: *In re Connetics Securities Litigation*, Case No. 07-CV-02940-SI.

1 Dated: August 19, 2008

Respectfully submitted,

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3
BERNSTEIN LITOWITZ BERGER
& GROSSMANN LLP

4 By: /s/ Takeo A. Kellar

5 DAVID R. STICKNEY
6 MATTHEW P. SIBEN
7 TAKEO A. KELLAR
12481 High Bluff Drive, Suite 300
San Diego, CA 92130
Tel: (858) 793-0070
Fax: (858) 793-0323

8
9
10 *Attorneys for Lead Plaintiff Teachers' Retirement
System of Oklahoma and Lead Counsel to the Class*

11 Dated: August 19, 2008

FENWICK & WEST LLP

12 By: /s/ Dean S. Kristy

13 SUSAN S. MUCK
14 DEAN S. KRISTY
15 CHRISTOPHER J. STESKAL
16 CATHERINE KEVANE
17 555 California Street, Suite 1200
18 San Francisco, California 94104
Telephone: (415) 875-2300
Facsimile: (415) 281-1350

19 *Attorneys for Defendants Connetics Corp., Thomas
G. Wiggans, C. Gregory Vontz, John Higgins, and
Lincoln Krochmal*

20 Dated: August 19, 2008

21 DLA PIPER US LLP

22 By: /s/ Shirli Fabbri Weiss

23
24 SHIRLI FABBRI WEISS
25 ALYSSON RUSSELL SNOW
26 401 B Street, Suite 1700
27 San Diego, California 92101
Telephone: (619) 699-2858
Facsimile: (619) 699-2701

28 *Attorneys for Defendant Alexander J.
Yaroshinsky*

Dated: August 19, 2008

/s/ Victor E. Zak

VICTOR E. ZAK
Pro Se Defendant
24 Oakmont Road
Newton, MA 02459
Telephone: (617) 610-2538

Filer's Attestation: Pursuant to General Order No. 45, Section X(B) regarding signatures, I attest under penalty of perjury that concurrence in the filing of the document has been obtained from Dean S. Kristy, Shirli Fabbri Weiss and Victor Zak.

* * *

PURSUANT TO THE STIPULATION, IT IS SO ORDERED.

DATED: 8/19/08 2008

THE HONORABLE SUSAN ILLSTON
UNITED STATES DISTRICT JUDGE

CERTIFICATE OF SERVICE

I, Kristina L. Sousek, do hereby certify that on this 19th day of August, 2008, a true and correct copy of the foregoing

STIPULATION TO CONSOLIDATE ACTIONS

was filed electronically. Those attorneys who are registered with the Electronic Case Filing ("ECF") System may access this filing through the Court's system, and notice of this filing will be sent to the parties by operation of the Court's ECF System. Attorneys not registered with the Court's ECF system will be duly and properly served via Federal Express or U.S. Mail (as indicated on the attached Service List), in accordance with the Federal Rules of Civil Procedure and the Court's Local Rules.

I further declare that, pursuant to Civil L.R. 23-2, on this date I served copies of the above documents on the Securities Class Action Clearinghouse by electronic mail through the following electronic mail address provided by the Securities Class Action Clearinghouse:

jcarlos@law.stanford.edu

/s/ Kristina L. Sousek

Kristina L. Sousek

Service List

In re CONNETICS SECURITIES LITIGATION
Case No.: 07-02940

COUNSEL FOR CONSOLIDATED PLAINTIFF FISHBURY LIMITED	
Jean-Marc Zimmerman Eduard Korsinsky Pamela Lynam Mahon ZIMMERMAN, LEVI & KORSINSKY LLP 39 Broadway, Suite 1601 New York, NY 10006 Tel: 212-363-7500 Fax: 212-363-7171 ek@zlk.com jmzimmerman@zlk.com pmahon@zlk.com	
<i>Via ECF</i>	
COUNSEL FOR CONSOLIDATED PLAINTIFF BRUCE GALLANT	
Evan J. Smith BRODSKY & SMITH LLC 240 Mineola Blvd. Mineola, NY 11501 Tel: 516-741-4977	
<i>Via U.S. Mail</i>	
COUNSEL FOR CONSOLIDATED PLAINTIFF MARCUS A. SEIGLE	
Catherine A. Torell COHEN MILSTEIN HAUSFELD & TOLL P.L.L.C. 150 East 52 nd Street New York, NY 10022 Tel: 212-838-7797 Fax: 212-383-7745	
<i>Via U.S. Mail</i>	

COUNSEL FOR DEFENDANTS CONNETICS CORPORATION, THOMAS G. WIGGANS, C. GREGORY VONTZ, JOHN HIGGINS, LINCOLN KROCHMAL, EUGENE A. BAUER, R. ANDREW ECKERT, CARL B. FELDBAUM, DENISE M. GILBERT, JOHN C. KANE, THOMAS D. KILEY, LEON E. PANETTA AND G. KIRK RAAB

<p>Susan S. Muck Dean S. Kristy Christopher J. Steskal Kalama M. Lui-Kwan Emily St. John Cohen FENWICK & WEST 275 Battery Street, Suite 1600 San Francisco, CA 94111 Tel: 415-875-2300 Fax: 415-281-1350 smuck@fenwick.com dkristy@fenwick.com csteskal@fenwick.com klui-kwan@fenwick.com ecohen@fenwick.com</p>	<p>Gregory A. Markel CADWALADER, WICKERSHAM & TAFT LLP 1 World Financial Center New York, NY 10281 Tel: 212-504-6112 Fax: 212-504-6666 gregory.markel@cwt.com</p>
<i>Via ECF</i>	<i>Via ECF</i>

COUNSEL FOR DEFENDANT ALEXANDER J. YAROSHINSKY

<p>James P. Duffy IV DLA PIPER US LLP 1251 Avenue of the Americas New York, NY 10020 Tel: 212-335-4500 Fax: 212-504-6666 James.duffy@dlapiper.com</p> <p>Alysson Russell Snow DLA PIPER US LLP 401 B Street, Suite 1700 San Diego, CA 92101 Tel: 619-699-2858 Fax: 619-699-2701 Alysson.snow@dlapiper.com</p>	
<i>Via ECF</i>	

Defendant Victor E. Zak	
Victor E. Zak (<i>pro se</i>) 24 Oakmont Road Newton, MA 02459 Tel: 617-610-2538 zakvic@yahoo.com	
<i>Via FedEx</i>	

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